

Item 1: Cover Page

S Financial Advisory LLC

Form ADV Part 2A – Disclosure Brochure

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CRD No. 343597
Dated: August 28, 2026

This Disclosure Brochure provides information about the qualifications and business practices of S Financial Advisory LLC. If you have any questions about the contents of this Brochure, please contact us at will@sfinancialadvisory.com. The information in this Brochure has not been approved or verified by the U.S. Securities and Exchange Commission or by any state securities authority. Registration of an investment adviser does not imply any specific level of skill or training.

Additional information about S Financial Advisory LLC is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

This is the initial filing of this Disclosure Brochure by S Financial Advisory LLC. As such, there are no material changes to report at this time.

From time to time, the Advisor may amend this Disclosure Brochure to reflect changes in business practices, changes in regulations, or routine annual updates as required by securities regulators. This complete Disclosure Brochure or a Summary of Material Changes will be provided to you annually and when material changes occur in the business practices of S Financial Advisory LLC.

You may view the current Disclosure Brochure on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching for the Advisor's firm name or CRD number. You may also request a copy at any time by contacting the Advisor at will@sfinancialadvisory.com.

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Item 4 – Advisory Services

A. Firm Information

S Financial Advisory LLC ("S Financial Advisory" or the "Advisor") is a registered investment adviser organized as a limited liability company under the laws of the State of New York. The Advisor was founded in 2026 and is owned and operated by William Siuta (Principal and Chief Compliance Officer). S Financial Advisory is registered as an investment adviser with the New York Attorney General's Investor Protection Bureau.

This Disclosure Brochure provides information regarding the qualifications, business practices, and advisory services provided by S Financial Advisory.

B. Advisory Services Offered

The Advisor seeks to provide that investment decisions are made in accordance with the fiduciary duties owed to its Clients and without consideration of the Advisor's economic, investment, or other financial interests. To meet its fiduciary obligations, the Advisor seeks to allocate investment opportunities and transactions among its Clients on a fair and equitable basis over time. S Financial Advisory's fiduciary commitment is further described in the Advisor's Code of Ethics. For more information, please see Item 11 – Code of Ethics.

Investment Management Services

S Financial Advisory provides investment advisory services to individuals and high net worth individuals. The Advisor works with each Client to identify their investment goals and objectives, risk tolerance, and financial situation in order to develop an appropriate portfolio strategy tailored to their individual circumstances.

S Financial Advisory will construct and manage a portfolio primarily consisting of individual equity securities, fixed income securities, exchange-traded funds ("ETFs"), and other investment types as appropriate to meet the needs of each Client. The Advisor may also provide Clients with access to alternative investments, including private equity funds available to qualified investors, where appropriate and consistent with the Client's investment objectives.

The Advisor's investment approach is primarily long-term focused, but the Advisor may buy, sell, or reallocate positions held for less than one year to meet the objectives of the Client or due to market conditions. S Financial Advisory will construct, implement, and monitor each portfolio to ensure it meets the goals, objectives, circumstances, and risk tolerance agreed to by the Client. Each Client will have the opportunity to place reasonable restrictions on the types of investments held in their portfolio, subject to acceptance by the Advisor.

S Financial Advisory evaluates and selects investments for inclusion in Client portfolios only after applying its internal due diligence process. The Advisor may recommend redistributing investment allocations to diversify the portfolio, may recommend specific positions to increase sector or asset class exposure, and may employ cash positions as a hedge against market movement. The Advisor may recommend selling positions for reasons including, but not limited to, harvesting capital gains or losses, managing business or sector risk, rebalancing due to overweighting, changes in Client risk tolerance, or generating liquidity to meet Client needs.

Retirement Accounts – When the Advisor provides investment advice to Clients regarding ERISA retirement accounts or individual retirement accounts ("IRAs"), the Advisor is a fiduciary within the

meaning of Title I of ERISA (29 U.S.C. § 1001 et seq.) and/or Section 4975 of the Internal Revenue Code, as applicable. Title I of ERISA, and in particular Section 404 (29 U.S.C. § 1104), imposes fiduciary duties of prudence and loyalty on persons who provide investment advice for a fee regarding employer-sponsored retirement plans, such as 401(k) plans. IRAs are not employer-sponsored plans and are therefore not covered by Title I of ERISA; instead, Section 4975 of the Internal Revenue Code imposes an excise tax on "prohibited transactions" involving IRAs and other tax-favored accounts, applying a fiduciary definition substantially similar to that used under ERISA. The Advisor is a fiduciary under whichever of these two regimes applies to the type of retirement account involved. When deemed to be in the Client's best interest, the Advisor will provide investment advice regarding distributions from retirement accounts, rollovers to IRAs, or similar transactions. Such recommendations may create a conflict of interest if the Advisor will earn a new or increased advisory fee as a result. No Client is under any obligation to roll over a retirement account to an account managed by the Advisor.

At no time will S Financial Advisory accept or maintain custody of a Client's funds or securities, except for the limited authority outlined in Item 15 – Custody. All Client assets will be managed within their designated accounts pursuant to the Client's investment advisory agreement.

C. Client Account Management

Prior to engaging S Financial Advisory to provide investment advisory services, each Client is required to enter into an investment advisory agreement with the Advisor that defines the terms, conditions, authority, and responsibilities of both parties. The Advisor and the Client will agree on an investment strategy and portfolio approach appropriate for the Client's objectives and risk tolerance.

Determining Risk Tolerance – In order to assess each Client's risk tolerance, the Advisor conducts a structured onboarding discussion and/or questionnaire with the Client covering, among other things, the Client's investment time horizon, liquidity needs and anticipated cash flow requirements, income and net worth, prior investment experience, and stated comfort with portfolio volatility and the potential for loss. The Advisor considers this information together with the Client's stated investment objectives to arrive at an appropriate risk tolerance classification and corresponding portfolio strategy, which is documented as part of the Client's onboarding record. Clients are responsible for promptly notifying the Advisor of any change in their financial circumstances, objectives, or risk tolerance so that the Advisor may reassess the Client's portfolio strategy accordingly.

D. Wrap Fee Programs

S Financial Advisory does not manage or place Client assets into a wrap fee program. Investment management services are provided directly by S Financial Advisory.

E. Assets Under Management

S Financial Advisory is a newly formed investment adviser and does not yet have assets under management to report. This information will be updated in the Advisor's next annual amendment.

Item 5 – Fees and Compensation

The following paragraphs detail the fee structure and compensation methodology for services provided by the Advisor. Each Client shall sign an investment advisory agreement that details the responsibilities of S Financial Advisory and the Client.

A. Fees for Advisory Services

Investment Management Services

S Financial Advisory charges an annual investment advisory fee based on a percentage of assets under management ("AUM"). The standard advisory fee is 1.00% annually. Fees may vary depending on the asset classes held in the Client's portfolio and the overall size of the Client relationship. The Advisor reserves the right to negotiate fees at its sole discretion. The applicable fee for each Client will be set forth in the Client's investment advisory agreement.

Alternative Investments Surcharge. For Client assets invested in alternative investments, including private equity funds recommended by the Advisor, the Advisor charges an additional annual fee of 0.25% (25 basis points) of the assets so invested (the "alternatives surcharge"), in addition to the standard advisory fee described above. The alternatives surcharge compensates the Advisor for the additional due diligence, monitoring, and servicing associated with alternative investments. As described in Item 5.F and Item 14.A below, any compensation the Advisor receives from a third-party fund sponsor in connection with a Client's alternative investment will be credited against the alternatives surcharge otherwise payable by that Client, reducing or eliminating its net cost.

For purposes of consistency with the Advisor's Form ADV Part 1A, the alternatives surcharge described above is reported as "Other" fee type under Item 5.E of Part 1A, and the related alternative investment advisory services are reported as "Other" under Item 5.G of Part 1A.

The investment advisory fee in the first quarter of service is prorated from the inception date of the account to the end of the first quarter. Securities held in Client accounts will be valued by Charles Schwab & Co., Inc. ("Schwab"), the Advisor's recommended custodian, except that alternative investments such as private equity funds will be valued by the fund manager or a third-party valuation agent in accordance with the fund's governing documents. Such valuations will be reflected on Client statements as reported by the fund manager and may not be independently verified by the Custodian or the Advisor.

The Advisor's fee is exclusive of, and in addition to, any applicable securities transaction and custody fees, and other related costs and expenses described in Item 5.C. below. The Advisor shall not receive any portion of these third-party commissions, fees, or costs.

B. Fee Billing

Investment advisory fees are paid quarterly, in arrears, at the end of each calendar quarter pursuant to the terms of the investment advisory agreement. The amount due is calculated by applying the quarterly rate (annual rate divided by 4) to the total assets under management with S Financial Advisory at the end of the billing quarter.

The Advisor or its delegate shall send an invoice to the Custodian indicating the amount of the fees to be deducted from the Client's account at the respective quarter-end date. Clients will be provided with a statement, at least quarterly, from the Custodian reflecting the deduction of the investment advisory fee. The Advisor will also provide the Client a report itemizing the fee, including the calculation period,

account value, and methodology used to calculate the fee. Clients provide written authorization permitting advisory fees to be deducted directly from their accounts as part of the investment advisory agreement and applicable custodial account forms.

C. Other Fees and Expenses

Clients may incur certain fees or charges imposed by third parties, other than S Financial Advisory, in connection with investments made on behalf of the Client's account. The Client is responsible for all securities execution and custody fees charged by the Custodian, if applicable. The Advisor's recommended Custodian generally does not charge securities transaction fees for ETF and equity trades in Client accounts but may charge fees for mutual funds and certain other investment types.

The investment advisory fee charged by S Financial Advisory is separate and distinct from custody and execution fees, as well as from the internal expenses charged by mutual funds and ETFs to their shareholders. These fund-level fees are described in each fund's prospectus and will generally cover management fees, account administration, and other fund expenses. Clients should review both fund-level fees and the Advisor's fees to fully understand the total cost of the investment program.

Where S Financial Advisory recommends access to alternative investments such as private equity funds, Clients may be subject to additional fees charged by the fund sponsor, including management fees, placement fees, or carried interest, as disclosed in the applicable fund offering documents.

D. Advance Payment of Fees and Termination

S Financial Advisory is compensated for its services in arrears, at the end of each quarter. Either party may terminate the investment advisory agreement at any time by providing written notice. The Client may terminate the investment advisory agreement within five (5) business days of signing the agreement at no cost. After the five-day period, the Client will be responsible for advisory fees for bona fide services rendered up to and including the effective date of termination. The investment advisory agreement is not transferable without the Client's prior written consent.

E. Compensation for Sales of Securities

S Financial Advisory does not buy or sell securities and does not receive any compensation for securities transactions in any Client account, other than the investment advisory fees described above. The Advisor does not receive commissions, 12b-1 fees, or any other transaction-based compensation.

F. Third-Party Fund Sponsor Compensation

S Financial Advisory may receive compensation from third-party alternative investment fund sponsors (such as servicing fees or distribution fees) in connection with a Client's investment in a recommended private fund. Where the Advisor receives such compensation, it will credit the amount received against the alternatives surcharge otherwise payable by the Client, reducing or eliminating the net cost of the alternatives surcharge to the Client. The amount credited will equal the compensation actually received by the Advisor. This arrangement and any associated conflicts of interest are further described in Item 14 of this Brochure.

Item 6 – Performance-Based Fees and Side-By-Side Management

S Financial Advisory does not charge performance-based fees for its investment advisory services. The fees charged by S Financial Advisory are as described in Item 5 above and are not based upon the capital appreciation of funds or securities held in any Client account.

S Financial Advisory does not manage any proprietary investment funds or limited partnerships and has no financial incentive to recommend any particular investment options to its Clients.

Item 7 – Types of Clients

S Financial Advisory offers investment advisory services to individuals and high net worth individuals. The Advisor generally requires a minimum account size of \$100,000 to establish an investment advisory relationship, although the Advisor may, at its sole discretion, accept accounts with a minimum of \$50,000 based on the totality of the Client relationship and other factors deemed relevant by the Advisor.

Where the Advisor recommends alternative investments such as private equity funds, Clients must generally qualify as "accredited investors" as defined under Regulation D of the Securities Act of 1933, meaning individuals with a net worth exceeding \$1,000,000 (excluding the value of their primary residence) or annual income exceeding \$200,000 individually (or \$300,000 jointly with a spouse) in each of the two most recent years with a reasonable expectation of reaching the same threshold in the current year.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

A. Methods of Analysis

S Financial Advisory primarily employs fundamental and top-down analysis in developing investment strategies for its Clients. Research and analysis is derived from numerous sources, including financial media, third-party research materials, proprietary research, public filings, company annual reports and press releases, and other publicly available information.

The Advisor analyzes macroeconomic and market conditions to identify investment themes and opportunities, and conducts security-level due diligence to evaluate individual investment candidates for inclusion in Client portfolios. S Financial Advisory generally employs a long-term investment strategy for its Clients, consistent with their financial goals. The Advisor will typically hold positions for more than one year but may hold for shorter periods to rebalance a portfolio, meet Client liquidity needs, or respond to changes in market conditions or investment fundamentals.

B. Risk of Loss

Investing in securities involves certain investment risks. Securities may fluctuate in value or lose value. Clients should be prepared to bear the potential risk of loss. S Financial Advisory will assist Clients in determining an appropriate strategy based on their tolerance for risk and other factors, but there is no guarantee that a Client will meet their investment goals.

While the Advisor's methods of analysis assist in evaluating potential investments, they do not guarantee that any investment will increase in value. Each Client engagement will entail a review of the Client's investment goals, financial situation, time horizon, risk tolerance, and other factors. Client participation in this process, including full and accurate disclosure of requested information, is essential. The Advisor shall rely on financial and other information provided by the Client without an obligation to independently validate its accuracy. It is the responsibility of the Client to inform the Advisor of any changes in financial condition, goals, or other factors that may affect the investment strategy.

Following are some of the principal risks associated with the Advisor's investment approach:

- **Market Risk** – The value of a Client's holdings may fluctuate in response to events specific to companies or markets, as well as economic, political, or social events in the U.S. and abroad.
- **Equity Risk** – Equity securities may experience significant price volatility. The value of equity investments may decline due to factors affecting the issuer or its industry, or broader market conditions.
- **Fixed Income Risk** – Fixed income securities are subject to interest rate risk, credit risk, and the risk that the issuer may fail to make timely principal or interest payments.
- **ETF Risk** – ETFs are subject to market risk and may trade at a premium or discount to their net asset value. Actively traded ETFs may have higher transaction costs and liquidity risk.
- **Alternative Investment Risk** – Private equity and other alternative investments are illiquid, may be difficult to value, and are subject to risks not present in publicly traded securities. These investments may be suitable only for investors who can bear the risk of loss of their entire investment and who have no need for liquidity in the invested amounts.
- **Concentration Risk** – Client accounts may not be diversified across a wide range of asset classes or issuers, which could increase the risk of loss relative to a more broadly diversified portfolio.

Past performance is not a guarantee of future returns. Investing in securities and other investments involves a risk of loss that each Client should understand and be willing to bear. Clients are reminded to discuss these risks with the Advisor.

Item 9 – Disciplinary Information

There are no legal, regulatory, or disciplinary events involving S Financial Advisory LLC or William Siuta. S Financial Advisory values the trust Clients place in the Advisor. The Advisor encourages all current and prospective Clients to perform appropriate due diligence on any adviser or service provider they engage. The backgrounds of the Advisor and its Advisory Persons are available on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 10 – Other Financial Industry Activities and Affiliations

A. Broker-Dealer Registration

Neither S Financial Advisory nor Mr. Siuta is registered, or has an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

B. Futures or Commodity Registration

Neither S Financial Advisory nor Mr. Siuta is registered, or has an application pending to register, as a futures commission merchant, commodity pool operator, commodity trading advisor, or an associated person of any of the foregoing.

C. Material Relationships with Related Persons

Neither S Financial Advisory nor Mr. Siuta has any relationship or arrangement that is material to the Advisor's advisory business or to its Clients with a related person in any of the following categories: (1) broker-dealer, municipal securities dealer, or government securities dealer or broker; (2) investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," or offshore fund); (3) other investment adviser or financial planner; (4) futures commission merchant, commodity pool operator, or commodity trading advisor; (5) banking or thrift institution; (6) accountant or accounting firm; (7) lawyer or law firm; (8) insurance company or agency; (9) pension consultant; (10) real estate broker or dealer; or (11) sponsor or syndicator of limited partnerships.

The Advisor's recommendation or selection of unaffiliated third-party investment advisers and private fund managers for Clients, described in Item 10.D below, does not involve a "related person" as contemplated by this Item, as the Advisor has no ownership interest, control relationship, or other affiliation with any such adviser or fund manager.

D. Selection of Other Advisers

From time to time, the Advisor may recommend or select unaffiliated third-party investment advisers to manage a portion of a Client's assets, including managers of private equity funds and other alternative investment vehicles made available to qualified Clients. Before recommending such a manager, the Advisor conducts a due diligence review of the manager's investment strategy, structure, fees, and other relevant considerations.

As described in Item 5.F and Item 14.A of this Brochure, the Advisor may receive compensation from such third-party fund sponsors in connection with a Client's investment, which compensation is credited against the alternatives surcharge otherwise payable by the Client, so that the Advisor does not receive additional net compensation as a result of the referral beyond the surcharge otherwise disclosed to the Client.

Item 11 – Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. Code of Ethics

S Financial Advisory has implemented a Code of Ethics (the "Code") that defines the Advisor's fiduciary commitment to each Client. This Code applies to all persons associated with S Financial Advisory. The Code was developed to provide general ethical guidelines and specific instructions regarding the Advisor's duties to Clients. S Financial Advisory and its Supervised Persons owe a duty of loyalty, fairness, and good faith towards each Client and are obligated to adhere not only to the specific provisions of the Code but to the general principles that guide it. The Code covers a range of topics addressing employee ethics and conflicts of interest. Clients may request a copy of the Advisor's Code of Ethics by contacting the Advisor at will@sfinancialadvisory.com.

B. Personal Trading with Material Interest

S Financial Advisory allows Supervised Persons to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. S Financial Advisory does not act as principal in any transactions and does not act as the general partner of any fund or advise any registered investment company. S Financial Advisory does not have a material interest in any securities traded in Client accounts.

C. Personal Trading in Same Securities as Clients

Owning the same securities that are recommended to Clients presents a potential conflict of interest that must be disclosed to Clients and mitigated through policies and procedures. The Advisor has adopted a Code of Ethics that addresses insider trading controls, material non-public information policies, and personal securities reporting procedures. When trading for personal accounts, Supervised Persons have a conflict of interest if trading in the same securities as Clients. This risk is mitigated through the review and reporting of personal securities transactions and written policies and procedures designed to detect the misuse of material, non-public information.

D. Personal Trading at Same Time as Client

While S Financial Advisory allows Supervised Persons to purchase or sell the same securities that may be recommended to Clients, such trades are typically aggregated with Client orders or executed after Client orders are placed. At no time will S Financial Advisory or its Supervised Persons transact in any security to the detriment of any Client.

Item 12 – Brokerage Practices

A. Recommendation of Custodian

S Financial Advisory recommends that Clients establish brokerage accounts with Charles Schwab & Co., Inc. ("Schwab"), a registered broker-dealer and FINRA member, to custody Client assets and execute portfolio transactions. The Advisor is not affiliated with Schwab. Clients are not obligated to use Schwab and will not incur any additional fee from the Advisor if they choose a different custodian. However, if a custodian other than Schwab is used, the Advisor may be limited in the services it can provide.

The Advisor may recommend Schwab based on criteria including, but not limited to, the reasonableness of commissions and fees charged to Clients, the quality of trade execution, available services, technology platforms, and the quality of custody services. Schwab generally does not charge transaction fees for equity and ETF trades in advisory accounts. Schwab may charge fees for certain other investment types including mutual funds and alternative investments held on or off Schwab's platform.

Soft Dollars – S Financial Advisory does not participate in soft dollar programs. The Advisor may receive certain institutional services from Schwab that are made available to registered investment advisers who maintain Client accounts at Schwab, including access to investment research, data, and technology platforms. These benefits may not be available if Client assets were not custodied at Schwab.

Brokerage Referrals – S Financial Advisory does not receive any compensation from any third party in connection with recommending Schwab or any other custodian to Clients.

B. Aggregating and Allocating Trades

S Financial Advisory may aggregate orders for multiple Client accounts when purchasing or selling the same security in order to seek more favorable execution. If a block trade cannot be executed in full at the same price or time, the securities purchased or sold will be allocated among participating Client accounts in a manner that does not consistently advantage or disadvantage any particular Client.

Item 13 – Review of Accounts

A. Frequency of Reviews

Securities in Client accounts are monitored on a regular and continuous basis by William Siuta, Principal and Chief Compliance Officer of S Financial Advisory. Formal reviews are generally conducted at least annually or more frequently depending on the needs of the Client.

B. Causes for Reviews

In addition to ongoing investment monitoring, each Client account will be reviewed at least annually. Reviews may be conducted more frequently at the Client's request or as a result of major changes in economic conditions, known changes in the Client's financial situation, and/or large deposits or withdrawals in the Client's account. Clients are encouraged to notify S Financial Advisory if changes occur in their personal financial situation that might affect their investment plan. Additional reviews may be triggered by material market, economic, or political events.

C. Review Reports

Clients will receive brokerage statements no less than quarterly from the Custodian. These statements are sent directly from the Custodian to the Client. Clients may also establish electronic access to the Custodian's online platform to view account activity. Client brokerage statements will include all positions, transactions, and fees relating to the account. The Advisor may also provide Clients with periodic reports regarding their holdings, allocations, and performance.

Item 14 – Client Referrals and Other Compensation

A. Compensation Received by S Financial Advisory

S Financial Advisory is a fee-based advisory firm compensated solely by its Clients and not by any investment product sponsor, broker-dealer, or unrelated third party. S Financial Advisory does not receive commissions from product sponsors or any other unrelated third party. The Advisor may refer Clients to unaffiliated, non-advisory professionals (such as attorneys, accountants, and estate planners) to assist with certain financial needs. The Advisor does not receive any compensation for such referrals.

Notwithstanding the foregoing, S Financial Advisory may receive servicing fees or similar compensation from alternative investment fund sponsors in connection with Clients' investments in recommended private funds. Such compensation represents a potential conflict of interest, as the Advisor could be incentivized to recommend alternative investments from sponsors from whom it receives compensation. S Financial Advisory mitigates this conflict by crediting all third-party compensation received against the alternatives surcharge otherwise payable by the Client, reducing or eliminating the net cost of the alternatives surcharge. The amount credited will equal the compensation actually received by the Advisor. Clients will be informed of the specific economics applicable to their account at the time of any alternative investment recommendation.

B. Compensation for Client Referrals

S Financial Advisory does not compensate, directly or indirectly, any person who is not a Supervised Person for client referrals.

Item 15 – Custody

S Financial Advisory does not accept or maintain physical custody of Client funds or securities, except as described below.

Deduction of Advisory Fees – S Financial Advisory is deemed to have limited custody solely by virtue of its authority to deduct advisory fees directly from Client accounts. To ensure compliance with applicable regulatory requirements, all Clients for whom S Financial Advisory exercises discretionary authority must maintain their assets with a qualified custodian. Clients are responsible for engaging a qualified custodian (such as Schwab) to safeguard their funds and securities. Clients are encouraged to review statements provided by the Custodian and compare them to any reports provided by S Financial Advisory to ensure accuracy.

Item 16 – Investment Discretion

S Financial Advisory generally has full discretionary authority over the selection and amount of securities to be bought or sold in Client accounts without obtaining prior consent or approval from the Client on a trade-by-trade basis. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the Client and agreed to by the Advisor. Discretionary authority is authorized upon full disclosure to the Client and evidenced by the Client's execution of an investment advisory agreement containing all applicable limitations to such authority. All discretionary trades made by S Financial Advisory will be in accordance with each Client's investment objectives and goals.

Item 17 – Voting Client Securities

S Financial Advisory does not accept proxy-voting responsibility for any Client. Clients will receive proxy statements directly from the Custodian. The Advisor will assist in answering questions relating to proxies; however, the Client retains sole responsibility for all proxy decisions and voting.

Item 18 – Financial Information

Neither S Financial Advisory LLC nor its management have any adverse financial situations that would reasonably impair the ability of S Financial Advisory to meet its obligations to its Clients. Neither the Advisor nor William Siuta has been subject to a bankruptcy petition or financial compromise. S Financial Advisory is not required to deliver a balance sheet along with this Disclosure Brochure, as the Advisor does not collect fees of \$1,200 or more for services to be performed six months or more in advance.

Item 19 – Requirements for State-Registered Advisers

A. Educational Background and Business Experience of Principal Officer

Information regarding the formal education and background of William Siuta is included in the Form ADV Part 2B – Brochure Supplement below.

B. Other Business Activities of Principal Officer

William Siuta is dedicated to the investment advisory activities of S Financial Advisory's Clients. Mr. Siuta does not have any other business activities that create a material conflict of interest with Clients.

C. Performance Fee Calculations

S Financial Advisory does not charge performance-based fees for its investment advisory services. The fees charged by S Financial Advisory are as described in Item 5 – Fees and Compensation above and are not based upon the capital appreciation of funds or securities held by any Client.

D. Disciplinary Information

There are no legal, civil, or disciplinary events to disclose regarding S Financial Advisory LLC or William Siuta. Neither S Financial Advisory nor Mr. Siuta has ever been involved in any regulatory, civil, or criminal action. There have been no client complaints, lawsuits, arbitration claims, or administrative proceedings against S Financial Advisory or Mr. Siuta.

Securities laws require an adviser to disclose any instances where the adviser or its advisory persons have been found liable in a legal, regulatory, civil, or arbitration matter that alleges violation of securities statutes; fraud; false statements or omissions; theft, embezzlement, or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; or dishonest, unfair, or unethical practices. As noted, there are no such events to disclose.

E. Material Relationships with Issuers of Securities

Neither S Financial Advisory nor William Siuta has any relationships or arrangements with issuers of securities.

S Financial Advisory LLC

Form ADV Part 2B – Brochure Supplement

William J. Siuta

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Dated: August 28, 2026

This Form ADV Part 2B provides information about the background and qualifications of William Siuta in addition to the information contained in the S Financial Advisory LLC Form ADV Part 2A. If you have any questions about the contents of this Brochure Supplement, or if you did not receive a copy of the Firm's Form ADV Part 2A Brochure, please contact us at will@sfinancialadvisory.com.

Additional information about William Siuta is available on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

William Siuta, born 1996, is the Principal and Chief Compliance Officer of S Financial Advisory LLC.

Education:

- Bachelor of Business Administration (BBA), Finance and Accounting, Emory University, May 2018

Employment History:

- Principal and Chief Compliance Officer, S Financial Advisory LLC, 2026 to Present
- Client Services Associate, KKR & Co. Inc., April 2023 to April 2026
- Solutions Engineer, Datarails, April 2022 to July 2022
- Data Analyst, Tudor Investment Corporation, April 2020 to April 2022
- Data Analyst, Bridgewater Associates, June 2018 to June 2019

Qualifications: Mr. Siuta has passed the Series 65 (Uniform Investment Adviser Law Examination).

Mr. Siuta has not been registered or otherwise active as an investment adviser representative, registered representative of a broker-dealer, or in any other capacity requiring securities industry registration for a period of five (5) years or more preceding the date of this Brochure Supplement. His employment history for the preceding five years, including roles outside the securities industry, is set forth above.

Item 3 – Disciplinary Information

There are no legal, civil, or disciplinary events to disclose regarding William Siuta. Mr. Siuta has never been involved in any regulatory, civil, or criminal action. There have been no client complaints, lawsuits, arbitration claims, or administrative proceedings against Mr. Siuta.

Item 4 – Other Business Activities

William Siuta is dedicated to the investment advisory activities of S Financial Advisory's Clients. Mr. Siuta does not have any other business activities.

Item 5 – Additional Compensation

William Siuta does not receive any additional forms of compensation beyond his compensation from S Financial Advisory LLC.

Item 6 – Supervision

William Siuta serves as the Principal and Chief Compliance Officer of S Financial Advisory LLC. As the sole principal of the firm, Mr. Siuta is responsible for supervising all investment advisory activities and compliance with applicable regulations. Mr. Siuta can be reached at will@sfinancialadvisory.com or 860.414.1904.

Item 7 – Requirements for State-Registered Advisers

In response to the disclosure items required by Item 7 of Form ADV Part 2B, Mr. Siuta confirms the following, in each case covering the preceding ten (10) years:

- Mr. Siuta has not received an award, or otherwise been found liable, in an arbitration claim alleging damages in excess of \$2,500 involving an investment or investment-related business or activity, fraud, false statement(s) or omissions, theft, embezzlement or other wrongful taking of property, bribery, forgery, counterfeiting or extortion, or dishonest, unfair, or unethical practices.
- Mr. Siuta has not received an award, or otherwise been found liable, in a civil, self-regulatory organization, or administrative proceeding involving any of the same categories of conduct described above.
- Mr. Siuta has not been the subject of a bankruptcy petition.
- Mr. Siuta has not otherwise been the subject of any proceeding in which a professional attainment, designation, or license was revoked or suspended.

Mr. Siuta has no additional information to disclose beyond what is provided in this Brochure Supplement and the Firm's Form ADV Part 2A.

Privacy Policy

Our Commitment to You

S Financial Advisory LLC is committed to safeguarding the use of personal information of our Clients that we obtain as your investment adviser. Our relationship with you is our most important asset. We understand that you have entrusted us with your private information, and we do everything we can to maintain that trust.

S Financial Advisory does not sell your non-public personal information to anyone. We do not provide such information to others except for discrete and reasonable business purposes in connection with the servicing and management of our relationship with you.

What information do we collect from you?

- Name, address, and contact information
- Social security or taxpayer identification number
- Account information, assets, and liabilities
- Income, expenses, and tax information
- Investment activity, experience, and goals

How do we protect your information?

To safeguard your personal information from unauthorized access and use, we maintain physical, procedural, and electronic security measures. These include secure passwords, encrypted file storage, and a secure office environment. We require third parties that assist in providing services to you to protect the personal information they receive from us.

How do we share your information?

We may share non-public personal information with non-affiliated third parties (such as custodians, regulators, and other financial institutions) as necessary to provide agreed-upon services to you, consistent with applicable law. We do not disclose personal information to non-affiliated third parties for marketing purposes.

Changes to our Privacy Policy

We will send you a copy of this Policy annually for as long as you maintain an ongoing relationship with us. We will notify you of any material revisions to this Policy prior to implementing such changes.

Questions? Contact us at will@sfinancialadvisory.com.